

**Investment & Construction
Development Corporation**

No: 10167/2.0251 Dispatch INV

Regarding the explanation of after-tax
profit according to the Financial Report
for the first 6 months of 2025

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hồ Chí Minh City, July 30th, 2025

To: State Securities Commission

Construction Investment and Development Joint Stock Company (Stock Code: ING) has announced information on the Financial Report for the first 6 months of 2025. In this Financial Report, the after-tax profit for the first 6 months of 2025 of Construction Investment and Development Joint Stock Company was at a loss and the loss increased compared to the same period of 6 months of 2024 specifically:

+ Profit after tax in the first 6 months of 2024 is a loss: VND 3.173.486.723

+ Profit after tax in the first 6 months of 2025 is a loss: 153.832.418.423 VND

The company's after-tax profit for the first 6 months of 2025 is a loss and the loss increased compared to the first 6 months of 2024 by: 4.747,4%, equivalent to the amount: VND 150.658.931.700.

The main reasons leading to the loss in after-tax profit in the first 6 months of 2025 and affecting profit fluctuations during the period are as follows:

+ No revenue related to production and business activities from 2022 to present

+ The company borrowed to pay for expenses to promptly complete legal procedures and other expenses related to the Green City project, leading to increased financial expenses in the first six months of 2025

+ Although there is no revenue, the Company still has to pay mandatory expenses such as operating and business management costs, so the profit after tax is increasingly at a loss.

Sincerely./.

Receiving place:

- As above;
- Save VT.

